



ALDASORO RANCH HOMEOWNERS COMPANY
Board of Director Action Meeting Minutes - DRAFT

Date/Time of Meeting: November 26, 2024, 9:00 a.m. MST, Via Zoom

Attendance

Staff - Shellie Duplan, Maia Altman, Jeff Yingling

Board Members - Travis Mohrman, Laurel Fredlake, Jennifer Perloff, Bob McMahon, Damon Deman-excused

Owners/Others - Toby Brown, Harvey Roisman

The meeting was called to order at 9:00 AM.

A quorum was established with 4 Board of Director members attending

Review & Approval of Minutes

Director McMahon moved to approve the October 15, 2024 board meeting minutes; Second by Director Mohrman; Motion approved 4:0

2025 Proposed Budgets

After discussing three owner questions/comments, Director Mohrman moved to approve the 2025 proposed HOC operations budget and roll any 2024 unspent operations budget amounts into 2025; Second by Director McMahon; Motion approved 4:0

After discussing minor amendments to the proposed 2025 capital reserve budget, Director Mohrman moved to approve the 2025 capital reserve budget as presented and amended; Second by Director McMahon; Motion approved 4:0

Trail Alignment

Director Mohrman moved to accept the trail concept plan presented by Telluride Mountain Club for the alignment of the unfinished public trail located in the HOC open space pursuant to the HOC PUD Amendment Plat Recorder #416228; Second by Director McMahon; Motion approved 4:0

10:15 a.m. - Director Fredlake left the meeting.

Employee Health Reimbursement Plan

Director McMahon moved to update the HOC employee Individual Coverage Health Reimbursement Arrangement plan pursuant to the attached Resolution; Second by Director Mohrman; Motion approved 3:0

Adjourn

Director Perloff moved to adjourn; Second by Director McMahon; Motion was approved 3:0

Aldasoro Ranch Homeowners Company
2025 Resolution To Adopt An
Individual Coverage Health Reimbursement Arrangement (ICHRA)

WHEREAS, the Aldasoro Ranch Homeowners Company (HOC) has determined that it would be in the best interests of the Company and its employees to adopt an updated Individual Coverage Health Reimbursement Arrangement (ICHRA) plan allowing HOC employees to receive reimbursement of medical/dental insurance premiums and specified medical care expenses tax free;

WHEREAS, the previous 2024 ICHRA resolution dated January 1, 2024 will terminate on December 31, 2024, and be replaced in its entirety by the 2025 ICHRA HOC self-managed plan for a planned start date of January 1, 2025;

WHEREAS, the ICHRA benefit is offered to full-time employees working 40 hours or more a week at the rate of \$2,000 per month maximum in accordance with the terms and conditions of the HOC ICHRA plan that is signed by each eligible employee;

WHEREAS, if an employee is currently covered by another group medical plan, such employee may decline ICHRA and will have the opportunity to receive an additional \$125 per month of taxable income in-lieu of the ICRA benefit.

WHEREAS, each employee on an annual basis must substantiate that the eligible employee and dependents are or will be enrolled in individual medical coverage, or by another such family plan.

LET IT BE RESOLVED, that the HOC has adopted the 2025 ICHRA Plan in accordance with applicable Federal and State Laws regarding health reimbursement arrangements, and the HOC will undertake all actions necessary to implement and administer said Plan.

Dated: November 26, 2024

Authorized Signer of the HOC

Signature

Title